GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:1250
ANSWERED ON:08.12.2004
JOINT VENTURE WITH TRKL
Thomas Shri P.C.

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Union Government has received any proposal for making a joint venture 'Golf Course' project at Kochi, Kerala;

(b) if so, the details and the current status of the said proposal;

(c) whether the Government has raised any objection in allowing Cochin Port to enter into such a joint venture with the Tourist Resort Kerala Limited (TRKL); and

(d) if so, the reasons therefore?

Answer

MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS(SHRI T.R. BAALU)

(a) to (d) A proposal to accord 'in-principle' approval for participating in the joint venture company to be incorporated with Tourist Resorts (Kerala) Ltd. for establishing a Golf Course at Vallarpadam, has been received from Cochin Port Trust. An International Container Transhipment Terminal (ICTT) is proposed to be established on Build, Operate & Transfer (B.O.T) at Vallarpadam and for which, the Letter of Intent has been issued to the highest bidder, M/s. Dubai Port International (DPI), Dubai, UAE. The revised proposal proposing early migration from Rajiv Gandhi Container Terminal to ICTT is also under consideration.

Detailed development plan of ICTT, including railway siding and other land for this project can be finalised after the signing of the Agreement. Ministry of Commerce and Industry has also approved setting up of Port-Based Special Economic Zone (PBSEZ) in an area including that of Vallarpadam. The detailed Master Plan for the development of PBSEZ can be taken up only after completing the preparation of detailed development plan of the ICTT and the connected Inland Container Depot (ICD) yard, which would take at least 7-8 months time. The availability of land area for the development of Golf Course will be known only after the preparation of the Master Plan for setting up of the PBSEZ,